

AUDIT REPORT

1. We have examined the Balance Sheet of “**M N ACADEMIC TRUST**” of MNAV – 41, Bengal Ambuja Complex, North Avenue, City Centre, Durgapur, Dist – Burdwan(W.B.), Pin - 713363, for the Year ended 31st March' 2019 and also Receipts & Payments and Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of Material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that: -
 - a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of the audit.
 - b) The Balance Sheet and Income & Expenditure Account dealt with the report are in agreement with the books of accounts.
 - c) In our opinion and to the best of our information and according to the explanations given to us, the statements give a true and fair view: -
 - i) In the case of Balance Sheet of the state of affairs for the year ended 31st March' 2019 and
 - ii) In the case of Income & Expenditure Account of the Surplus for the year ended on that date.

Date: 10/12/2019

Place: Durgapur

For, **M/S K. K. GHOSH & ASSOCIATES**



Chartered Accountants

(Kalyan Kumar Ghosh)

M. no.- 052411

MN ACADEMIC TRUST

Soma Roy

Secretary

M N ACADEMIC TRUST
MNAV - 41, Bengal Ambuja Complex,
North Avenue, City Centre, Durgapur
Dist - Burdwan, Pin - 713216

Receipts & Payments Account for the year ended 31st March' 2019

Receipts	Amount(Rs)	Payments	Amount(Rs)
To Opening Balance :		By Salary (Teaching & Non Teaching)	87,50,000.00
Cash at Bank :		" Pertime Teacher	5,000.00
UCO Bank, Bahula Br.,		" Night Guard Salary	1,68,000.00
A/c no - 03350110038093	14,741.63	" Consultancy Fees	50,000.00
The Karnatka Bank Ltd.		" Bank Charges	16,876.00
A/c no - 2112000100009001	8,87,396.35	" Printing & Stationery	99,630.00
Cash in Hand	11,768.02	" Electrical Bill Payment	50,476.00
		" Tea, Tiffin & Fooding Expenses	14,630.00
" Tutition Fees Collection form		" Telephone, Mobile & Internet Exp.	16,840.00
B. ED Students	70,78,010.00	" Travelling Expenses	12,630.00
D.EL.ED Student	<u>59,15,540.00</u>	" Car Hire Charges	25,850.00
	1,29,93,550.00	" Sanitation Expenses	8,770.00
" Interest Received	524.00	" Repairing & Maintenance	16,610.00
		" Trade Tax	20,000.00
		" Games Prize Trophy Etc.	6,940.00
		" Advertisement Expenses	1,20,000.00
		" Excursion Expenses	2,78,900.00
		" Misc. Expenses	17,430.18
		" Audit Fees	5,000.00
		" Gardening Expenses	63,220.00
		" Puja Expenses	6,550.00
		" Affiliation fees 2017-18 :	
		Burdwan University	1,00,500.00
		" Annual Day	89,350.00
		By Closing Balance :	
		Cash at Bank :	
		UCO Bank, Bahula Br.,	
		A/c no - 03350110038093	15,214.93
		The Karnatka Bank Ltd.	
		A/c no - 2112000100009001	38,78,260.35
		Cash in Hand	71,302.54
	<u>1,39,07,980.00</u>		<u>1,39,07,980.00</u>

Signed in terms of separate audit report attached on even date

For, K. K. GHOSH & ASSOCIATES



Chartered Accountants

(Kalyan Kumar Ghosh)

M. no. - 052411

FRN : 324893E

PAN : ACZPG5934G

Date : 10/12/2019

Place : Durgapur

MN ACADEMIC TRUST

Soma Roy

Secretary

M N ACADEMIC TRUST
MNAV - 41, Bengal Ambuja Complex,
North Avenue, City Centre, Durgapur
Dist - Burdwan, Pin - 713216

Income & Expenditure Account for the year ended 31st March' 2019

Expenditure	Amount(Rs)	Income	Amount(Rs)
To Salary (Teaching & Non Teaching)	91,50,000.00	By Tution Fees Collection form	
" Pertime Teacher	5,000.00	B. ED Students	70,78,010.00
" Night Guard Salary	1,68,000.00	D EL.ED Student	59,15,540.00
" Consultancy Fees	50,000.00		1,29,93,550.00
" Bank Charges	16,876.00	" Interest Received	524.00
" Printing & Stationery	99,630.00	" Fixed Deposit Interest	2,97,984.00
" Electrical Bill Payment	50,476.00		
" Tea, Tiffin & Fooding Expenses	14,630.00		
" Telephone, Mobile & Internet Exp.	16,840.00		
" Travelling Expenses	12,630.00		
" Car Hire Charges	25,850.00		
" Sanitation Expenses	8,770.00		
" Repairing & Maintenance	16,610.00		
" Trade Tax	20,000.00		
" Games Prize Trophy Etc.	6,940.00		
" Adverisement Expenses	1,20,000.00		
" Excursion Expenses	2,78,900.00		
" Misc. Expenses	17,430.18		
" Audit Fees	5,000.00		
" Gardening Expenses	63,220.00		
" Puja Expenses	6,550.00		
" Affiliation fees 2017-18 :			
Burdwan University	1,00,500.00		
" Annual Day	89,350.00		
To Excess of Income over Expenditure	29,48,855.82		
	<u>1,32,92,058.00</u>		<u>1,32,92,058.00</u>

Signed in terms of separate audit report attached on even date

For **K. K. GHOSH & ASSOCIATES**
Chartered Accountants

(Kalyan Kumar Ghosh)
M. no.- 052411
FRN : 324893E
PAN : ACZPG5934G



Date : 10/12/2019
Place : Durgapur

MN ACADEMIC TRUST
Soma Ray
Secretary

M N ACADEMIC TRUST
MNAV - 41, Bengal Ambuja Complex,
North Avenue, City Centre, Durgapur
Dist - Burdwan, Pin - 713216

Balance Sheet as at 31st March' 2019

Liabilities	Amount(Rs)	Amount(Rs)	Assets	Amount(Rs)	Amount(Rs)
General Fund :			Building :		
As per last Account	2,60,37,450.00		As per last Account	2,10,61,752.00	
Add : Surplus	<u>29,48,855.82</u>	2,89,86,305.82	Add : This Year	-	2,10,61,752.00
Outstanding Audit Fees		5,000.00	Library & Laboratory :		
			As per last Account		89,835.00
Outstanding Liabilities for Expenses		14,95,000.00	Books :		
			As per last Account		89,814.00
			Furniture & Decoration :		
			As per last Account		1,55,100.00
			Computer, Printer & Xerox Machine :		
			As per last Account		2,46,500.00
			Games Equipments :		
			As per last Account		28,390.00
			FD with UCO Bank :		
			As per last Account	25,34,019.00	
			Add : Accrued Interest	<u>1,51,506.00</u>	26,85,525.00
			FD with Karnatka Bank :		
			As per last Account	20,00,000.00	
			Add : Accrued Interest	<u>1,16,679.00</u>	21,16,679.00
			Tax Deducted at Source :		
			As per last Account	18,134.00	
			Add : This Year	<u>29,799.00</u>	47,933.00
			Cash at Bank :		
			UCO Bank, Bahula Br.,		
			A/c no - 03350110038093		15,214.93
			The Karnatka Bank Ltd.		
			A/c no - 2112000100009001		38,78,260.35
			Cash in Hand		71,302.54
		<u>3,04,86,305.82</u>			<u>3,04,86,305.82</u>

Signed in terms of separate audit report attached on even date

Date : 10/12/2019
Place : Durgapur

M N ACADEMIC TRUST
Soma Roy
Secretary

For K.K. GHOSH & ASSOCIATES
Chartered Accountants
[Signature]
(Kalyan Kumar Ghosh)
M. no. - 052411
FRN : 324893E
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